



AMERASIAN RESEARCH NETWORK, Ltd.
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**PHILIPPINE AMERASIAN RESEARCH CENTER
(PARC)**

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Amerasian Research Network Awarded Sect. 501 [C] 3 Tax-Exempt Status for Charitable Donors under U.S. Internal Revenue Service Rules

WASHINGTON D.C. – USA – The U.S. Internal Revenue Service (IRS) has awarded the Albany, New York-based Amerasian Research Network, Ltd. tax exempt certification status under Sect. 501(C)(3) of the IRS income tax code. In a notice dated October 16 and signed by Jeffrey I. Cooper, Director, IRS Exempt Organizations, Rulings and Agreements, the coveted status authorizes the non-for-profit (NPO) and charitable organization to receive contributions, gifts or bequests from donors who may declare them as deductible income tax expenses. It also exempts the research charity from certain categories of federal income taxes, or allows for tax reductions. However, the most important result is it clears the way for the NPO to apply for research grants from foundations, academic institutions, corporations, governmental agencies and institutes and other NPOs and non-governmental organizations. “It’s a quantum step forward in our journey to secure our military Filipino Amerasians the recognition and attention that they sorely deserve from academia and the global research community,” declared Dr. P.C. “Pete” Kutschera, Ph.D., Executive Director and Chief Academic Officer of the ARN, Ltd.

In an e-mail to trustees, associates and friends of the ARN Ltd. Dr. Kutschera stated, “This is a great milestone and places the ARN Ltd. and associates in a super advantageous position to apply for and receive fair consideration for human research grants given our current and well established collaborations, agreements and linkages with the Philippine Amerasian Research Center (PARC), Angeles, Pampanga, and the Office of the President, Research and Development Services Office and the College of Social Sciences and Philosophy of the Don Honorio Ventura Technological State University, Bacolor, Pampanga. This is especially significant given that we already have registration to operate and federal tax-exempt status through our PARC affiliate from the Philippine Securities and Exchange Commission (SEC) and the Bureau of Internal Revenue (BIR). All this combined I believe places us in a most strategic

position to apply for, compete for, and receive fair consideration for award of research grants and contracts in the coming 12-18 months! Although both the ARN Ltd and the PARC have been totally self-funded to date it is our intention to aggressively pursue research grant application statuses and, secondarily, limited fund donation and charitable fund raising commencing in 2017. I just want to thank all of you for your dedicated cooperation and support towards that end," Dr. Kutschera stated.

The ARN, Ltd., formerly the National Amerasian Research Institute (Unincorporated). Has been registered in New York State since May 14, 2012 under Sect. 402 of the NY State Not-for-Profit Incorporation Law. State registration as an NPO is required before becoming eligible for exempt federal tax status. A 501(C)(3) is a United States non-profit organization that has been approved by the U.S. IRS to be tax-exempt; most non-profits in the United States that Americans commonly know of, and often make donations to, are 501(c)(3) organizations. An approved 501 (C) (3) exemption allows donors to the organization to reduce their own taxable incomes by deducting the amounts of their donations given, and thus to reduce their personal income taxes, and it allows the 501 (C) (3) organization to avoid federal income taxes on the difference between revenues (donations, grants, service fees) received vs. expenses (wages, supplies, state and local taxes paid, etc.) in its main operations. In a for-profit business, that difference would represent taxable income and be taxed at federal corporate tax rates of 15 to 39 percent.^[32] 501 (C) 3 status may also provide exemption from state and local corporate income taxes that range from 0 to 12 percent.

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